Traces of elements of the modular group

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Let

$$A = \begin{pmatrix} 1 & 2 \\ 0 & 1 \end{pmatrix} \quad and \quad B = \begin{pmatrix} 1 & 0 \\ -2 & 1 \end{pmatrix}.$$

These two matrices generate the free group which is called $\Gamma(2)$, the principal congruence subgroup of level 2.

With arbitrary integers $n_j \neq 0$, consider the trace of the product

$$p(n_1,\ldots,n_{2k}) = \operatorname{tr}(A^{n_1}B^{n_2}\ldots B^{n_{2k}}).$$

It is easy to see that p is a polynomial in 2k variables with integer coefficients. This polynomial can be written explicitly though the formula is somewhat complicated.

Choosing an arbitrary sequence σ of 2k signs \pm , we make a substitution

$$q_{\sigma}(x_1, x_2, \dots, x_{2k}) = p(\pm(1+x_1), \pm(1+x_2), \dots, \pm(1+x_{2k})).$$

We conjecture that for every σ , all coefficients of this polynomial q_{σ} are of the same sign, that is the sequence of coefficients of q_{σ} has no sign changes.

This has been verified by symbolic computation for small k.