Let f be a rational function of degree at least two. Consider Jordan analytic curves C which are invariant under f. The simplest example of such a curve is a circle. If f has an invariant circle C, one can conjugate f by a linear-fractional transformation which sends C to the extended real line  $\mathbf{R} \cup \{\infty\}$ . Rational functions which map the real line into itself are real rational functions  $f(\overline{z}) = \overline{f(z)}$ .

What are the other possibilities? If f has a rotation domain (a Siegel disk or an Herman ring), then there is an analytic function  $\phi$  in this domain which conjugates f with an irrational rotation. Then the level lines  $\{z : |\phi(z)| = c\}$ are analytic invariant curves.

**Question 1.** Does there exist a rational function with an analytic invariant curve on which f is topologically conjugate to an irrational rotation, and such that C is neither a circle nor a level curve of a linearizer of a rotation domain?

Such curves do not exist for polynomials or rational functions [1]. A Jordan curve C is called a *degenerate Herman ring* if it is

- a) contained in the Julia set,
- b) is neither a circle nor a boundary component of a rotation domain, and

c) f is conjugate to an irrational rotation on C.

There exist smooth degenerate Herman rings [6]. Question 1 asks whether there exist analytic degenerate Herman rings. Many non-trivial degenerate Herman rings (which are not smooth) are constructed in [4].

**Question 2.** (Bergweiler) Is the number of degenerate Herman rings finite? Can it be estimated in terms of degree of f?

Now we turn to invariant curves such that the restriction  $f: C \to C$  is not one-to-one.

**Theorem [2].** Let C be an analytic invariant curve of a rational function f, and suppose that  $f : C \to C$  is not a homeomorphism, and there is a repelling fixed point of f in C. Assume in addition that  $C \subset J(f)$  and C contains no critical points or rational fixed points of f. Then either f is a Latté function or C is algebraic.

Examples of the first possibility were constructed in [2], and of the second possibility in [5].

**Question 3.** Which conditions of this theorem can be removed?

## References

- Y. Azarina, Invariant analytic curves for entire functions, Siberian Math. J. 30 (1989) 349–353.
- [2] A. Eremenko, Invariant curves and semiconjugacies of rational functions, Fund. Math., 219 (2012) 3, 263–270.
- [3] P. Fatou, Sur les équations fonctionnelles, Troisième Mémoire, Bull. Soc. Math. France, 48 (1920) 208–314.
- [4] Willie Rush Lim, A priori bounds and degeneration of Herman rings with bounded rotation number, arxiv:2302.07794.
- [5] Peter Müller, Decompositions of rational functions over real and complex numbers and a question about invariant curves, Illinois J. Math., 59 (2015) 4, 825–838.
- [6] Fei Yang, Rational maps with smooth degenerate Herman rings, arXiv:2207.06770.