

## Term Pricing Project

Your job is to reprice Purdue Life's 20 Year Term. You are to write a one page memo or report summarizing your work. The report should include:

- Statement of the problem being addressed
- Your conclusions and recommendations
- Description of all changes to the spreadsheet and justification for each change.

The Report and spreadsheet with all the changes are to be emailed to:

Allison Salisbury      [asalisbu@purdue.edu](mailto:asalisbu@purdue.edu)

The Report and spreadsheet must be emailed by Monday (October 31, 2011) at Midnight. Reports and spreadsheets emailed after that time will not be accepted.

If you have questions, please email me at [actuarmiles@sbcglobal.net](mailto:actuarmiles@sbcglobal.net). I will respond to all questions received prior to 6:00 pm on Monday.

Remember, there is no correct answer. There might not even be an answer that allows us to match or beat IU Life. If you arrive at that conclusion, then you still need to make a recommendation as to how we should proceed.

James Miles