

Answers for MA 152 Worksheet for Lesson 39

- 1) \$368.54
- 2) \$296,309
- 3) \$101,699.33
- 4) \$201,348
- 5) \$4837.88
- 6) \$41,439
- 7) Bank B offers the better plan. It is lower by \$4.77 a year.
- 8) \$3044
- 9) \$532,668
- 10) Laura is the winner. Her effective rate of interest is slightly higher than Lynn's.
- 11) \$4868
- 12) \$54,467.32