

Here is how this can be done for a ring. Imagine a two-sheeted Riemann surface over the unit disk, with branch points at  $t, -t$ , where  $0 < t < 1$ . This Riemann surface is conformally equivalent to a ring (by the Riemann Hurwitz) and the modulus of this ring is a function of  $t$ . When  $t \rightarrow 0$ , the modulus tends to 0, when  $t \rightarrow 1$ , it tends to infinity. So for various  $t$  we obtain all rings, and this construction gives the Ahlfors function of the ring.

Now modify our surface. On each of the two sheets make a vertical cut from 0 to  $i$ . And glue a  $d_1 - 1$  sheeted disk with the similar cut along the cut to the first sheet and  $d_2 - 1$  sheeted disk to the second sheet. You obtain a Riemann surface whose boundary consists of a  $d_1$  sheeted circle and a  $d_2$ -sheeted circle, both lying over the unit circle. It has 4 branch points: two over 0 connecting  $d_1$  and  $d_2$  sheets, respectively, and two over  $t, -t$  connecting two sheets each.

It is clear that this new surface is a ring. (By Riemann-Hurwitz, or just by examining the gluing procedure).

Moving  $t > 0$  from 0 to 1, we obtain rings of all possible moduli, by an easy argument with extremal length.

This proves your conjecture for a ring.