

STAT 472

QUIZ 2

Fall 2018

August 23, 2018

1. Traditional life insurance contracts can be classified as Term Insurance, Whole Life Insurance, and Endowment Insurance. Compare and contrast these three types of life insurance contracts. In other words, how are these contracts similar and how are they different.

2. Why are premiums on any insurance contract always payable in advance?

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QUIZ 2

Fall 2018

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1. Compare and contrast a joint life annuity with a last survivor annuity. In other words, how are these contracts similar and how are they different.

2. Why are premiums on any insurance contract always payable in advance?

