

STAT 490
Homework 3
Fall 2022

September 13, 2022

1. You are given the following Paid Claims triangle:

Incremental Loss Payments by Month				
Month of Service	Month of Payment			
	Month 0	Month 1	Month 2	Month 3
January	30,000	20,000	8,000	4,000
February	40,000	36,000	14,000	
March	50,000	24,000		
April	60,000			

There is no claims paid after Month 3.

Calculate the total amount of claims yet to be paid.