Given a function $y=f(x)$, we are often interested in its maximal value (e.g. "maximize profit") or its minimal value ("minimize costs"), if such values exist.

Today: We focus on relative maxima/minima.

- For a function $y=f(x)$ and a number $c$, we say that $c$ is the point of rel. maximum of $f / f(c)$ is a relative maximum if:


## Examples:

- For a function $y=f(x)$ and a number $c$, we say that $c$ is the point of rel. minimum of $f / f(c)$ is a relative minimum if:


## Examples:

- A number $c$ is a critical number (critical point) of $y=f(x)$ if:


## Examples:

Exercise: Find all relative extrema $c$, and describe $f^{\prime}(c)$ at these points.


How to find relative extrema "analytically"?
Key observation: Relative minima, maxima are critical points $\rightarrow$ we find the critical points instead.

## (Warning:

How to find critical points:

Exercise: Find the critical numbers for the following functions.
(a) $y=x^{3}-24 x+15$ :
(b) $y=2 x^{3}+6 x^{2}+6 x+1$ :
(c) $y=x^{4}-4 x^{3}+4 x^{2}-5$ :

Exercise: Find the critical numbers for the following functions.
(a) $y=x^{2}-\frac{3}{x^{2}}$ :
(b) $y=3 x^{3} e^{2 x+1}$ :
(c) $y=\sin (2 x)-4 x, \quad$ only in the interval $(0, \pi):$

