

## Annuity Symbols

| Type of Coverage                | Payable Continuously                                                              | Payable at Beginning of Year                                                         | Payable at Beginning of mth                                                                            |
|---------------------------------|-----------------------------------------------------------------------------------|--------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------|
| whole life annuity              | $\text{_____} = \frac{1 - \bar{A}_x}{\delta}$                                     | $\ddot{a}_x = \frac{1 - \text{_____}}{\text{_____}}$                                 | $\text{_____} = \frac{1 - A_x^{(m)}}{\text{_____}}$                                                    |
| n-year temporary life annuity   | $\text{_____} = \frac{1 - \text{_____}}{\delta}$                                  | $\ddot{a}_{x:n} = \frac{1 - \text{_____}}{\text{_____}}$                             | $\text{_____} = \frac{1 - A_{x:n}^{(m)}}{\text{_____}}$                                                |
| n-year deferred life annuity    | ${}_n\bar{a}_x = \text{_____} \cdot \bar{a}_{x+n} = \text{_____} - \bar{a}_{x:n}$ | ${}_n\ddot{a}_x = \text{_____} \cdot \ddot{a}_{x+n} = \text{_____} - \ddot{a}_{x:n}$ | ${}_n\ddot{a}_x^{(m)} = \text{_____} \cdot \ddot{a}_{x+n}^{(m)} = \text{_____} - \ddot{a}_{x:n}^{(m)}$ |
| n-year certain and life annuity | $\bar{a}_{x:n} = \text{_____} + \text{_____}$                                     | $\ddot{a}_{x:n} = \text{_____} + \text{_____}$                                       | $\ddot{a}_{x:n}^{(m)} = \text{_____} + \text{_____}$                                                   |

## Annuity Formulas

| Type of Coverage              | Payable Continuously                           | Payable at Beginning of Year                   | Payable at Beginning of mth                           |
|-------------------------------|------------------------------------------------|------------------------------------------------|-------------------------------------------------------|
| General Formula               | $\int_a^b v^t \cdot \text{_____} dt$           | $\sum_{k=a}^b v^k \cdot \text{_____}$          | $\sum_{k=a}^b \frac{1}{m} v^{k/m} \cdot \text{_____}$ |
| whole life annuity            | $a = 0; b = \infty$ or end of table            | $a = 0; b = \infty$ or end of table            | $a = 0; b = \infty$ or end of table                   |
| n-year temporary life annuity | $a = 0; b = \text{_____}$                      | $a = 0; b = \text{_____} - 1$                  | $a = 0; b = \text{_____} - 1$                         |
| n-year deferred life annuity  | $a = \text{_____}; b = \infty$ or end of table | $a = \text{_____}; b = \infty$ or end of table | $a = \text{_____}; b = \infty$ or end of table        |

## Variances

| Type of Coverage    | Payable Continuously | Payable at Beginning of Year | Payable at Beginning of mth |
|---------------------|----------------------|------------------------------|-----------------------------|
| whole life annuity  |                      |                              |                             |
| n-year life annuity |                      |                              |                             |

## Relationships

|                                                            |                                                                         |                                                                                        |                                                                            |                                                                                                        |                                                                                                        |
|------------------------------------------------------------|-------------------------------------------------------------------------|----------------------------------------------------------------------------------------|----------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------|
| $\text{_____} = \ddot{a}_x - {}_nE_x \cdot \ddot{a}_{x+n}$ | $\bar{a}_{x:\overline{n} } = \text{_____} - {}_nE_x \cdot \text{_____}$ | $\ddot{a}_{x:\overline{n} }^{(m)} = \text{_____} - {}_nE_x \cdot \ddot{a}_{x+n}^{(m)}$ | $\ddot{a}_x = 1 + \text{_____} \cdot \text{_____} \cdot \ddot{a}_{x+1}$    | $\ddot{a}_x^{(m)} = \text{_____} + v^{\frac{1}{m}} \cdot \frac{1}{m} p_x \cdot \ddot{a}_{x+1/n}^{(m)}$ | $\ddot{a}_{x:\overline{n} } = 1 + \text{_____} \cdot \text{_____} \cdot \ddot{a}_{x+1:n-1}$            |
| $\bar{A}_x = 1 - \delta \cdot \text{_____}$                | $\bar{A}_{x:\overline{n} } = 1 - \delta \cdot \text{_____}$             | $A_x = 1 - \text{_____} \cdot \ddot{a}_x$                                              | $\text{_____} = 1 - d\ddot{a}_{x:\overline{n} }$                           | $A_x^{(m)} = 1 - \text{_____} \cdot \ddot{a}_x^{(m)}$                                                  | $\text{_____} = 1 - d^{(m)}\ddot{a}_{x:\overline{n} }^{(m)}$                                           |
| $a_x = \ddot{a}_x - \text{_____}$                          | $a_{x:\overline{n} } = \ddot{a}_{x:\overline{n+1} } - \text{_____}$     | $a_{x:\overline{n} } = \ddot{a}_{x:\overline{n} } - 1 + \text{_____}$                  | $a_x^{(m)} = \ddot{a}_x^{(m)} - \text{_____}$                              | $\text{_____} = \ddot{a}_{x:\overline{n} }^{(m)} - \frac{1}{m} + \frac{1}{m} \cdot {}_nE_x$            |                                                                                                        |
| ${}_n a_x = \text{_____} \ddot{a}_x$                       | $a_{x:\overline{n} } = a_{\overline{n} } + \text{_____} \ddot{a}_x$     |                                                                                        | $(I\ddot{a})_x = \sum_{t=0}^{\infty} v^t \cdot \text{_____} \cdot {}_tP_x$ | $(I\ddot{a})_{x:\overline{n} } = \sum_{t=0}^{\overline{n}-1} v^t (t+1) \cdot \text{_____}$             | $(\bar{I}\bar{a})_{x:\overline{n} } = \int_0^n \text{_____} \cdot \text{_____} \cdot {}_tP_x \cdot dt$ |

Alpha/Beta Formula (Exact if UDD)

$$\ddot{a}_x^{(m)} = \alpha(m) \cdot \text{_____} - \text{_____}$$

$$\text{_____} = \alpha(\infty) \cdot \text{_____} - \beta(\infty)$$

2-Term Woolhouse Approximation (see SULT Packet)

$$\ddot{a}_x^{(m)} = \ddot{a}_x - \text{_____}$$

$$\bar{a}_x = \ddot{a}_x - \text{_____}$$